

Explanation of variances

Name of smaller authority: Hollinswood & Randlay Parish Council
County area: Telford & Wrekin, Shrewsbury

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	222,309	163,776				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	256,150	263,834	7,684	3.00%	NO		
3 Total Other Receipts	110,605	183,238	72,633	65.67%	YES		Our project to work towards Net Zero was supported by a grant from Marches Energy (£60,000); our Hall Hire income for Randlay Community Centre increased by £10,000 and we received £2693.00 as income from our solar panel export.
4 Staff Costs	116,780	134,000	17,220	14.75%	NO		
5 Loan Interest/Capital Repayment	3,386	3,386	0	0.00%	NO		
6 All Other Payments	305,122	344,523	39,401	12.91%	NO		
7 Balances Carried Forward	163,776	128,939				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	159,619	120,937				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	99,932	189,259	89,327	89.39%	YES		Our successful sustainability project, working towards Net Zero, resulted in the removal of the gas boilers from our community centres (-£7936) we also disposed of a TV and two laptops (-£678), a cooker (-£200) and a fridge (-£119). Our assets have increased with the purchase and installation of solar panels, air cooling & heating systems for our community centres and electric car charger(£89132), a Speed Indicator Device (£3135), other replacement assets (£1662), goal posts (£1370) and soundboards (£2790).
10 Total Borrowings	49,048	46,718	-2,330	4.75%	NO		

KM312
Clerk / RFO